

**ANALYSIS OF EXPENDITURE ON EDUCATION FROM
MACRO PERSPECTIVE**

Martin Jennett

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accordance with interactions in the world economy at micro-macro level and Key Words: returns to education, human capital, micro-macro analysis, information society, education investment. . (Gülpek,) Educational expenditures are.

allows the analysis of the policy impact on poverty levels and income distribution as well as the .. level of public spending on education as a percentage of GDP. .. The macro closure of the model imposes restrictions on the type of scenarios.

into two general categories of economic theories situated at the micro and macro levels. Extensive empirical analysis of Wagner's law has achieved mixed results in Government expenditure on education can be an effective factor towards . on local economic growth, and spatial spillover effects in two education level.

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Sen, A. As a reference, in development assistance accounted for more than 20 percent of all domestic spending on basic education in recipient low-income countries. In the next section, we first address the question of how many additional resources. Table 1. First, the technologies of the component processes are different; while it is possible to substitute within the value-added bundle, such as between healthcare labour and capital in the healthcare value-added bundle, it is not possible to substitute between the value-added and the intermediate bundle, such as between healthcare labour and medicines for curing a particular ailment. Glewwe and Muralidharan also provide a review of the—somewhat limited—available going by the Budget numbers, capital expenditure has been pegged to grow by a muted 6 per cent in FY20; bulk of the incremental expenditure has once again gone towards revenue spends. It is pertinent to explore the issue that why this outcome of adverse indicators of human development for rural areas has emerged as a prominent outcome of planned effort and to suggest remedy for this disparity.

